UNOFFICIAL COPY 17 RS BR 185

- 1 AN ACT relating to the use of local government economic assistance fund moneys.
- 2 Be it enacted by the General Assembly of the Commonwealth of Kentucky:
- **→** Section 1. KRS 42.472 is amended to read as follows:
- 4 <u>Certain</u> moneys[from tar sands] distributed to counties under KRS 42.470(2) shall be
- 5 used *as follows:*
- 6 (1) Moneys from tar sands shall be used for economic development purposes; and
- 7 (2) Twenty-five percent (25%) of moneys from oil and natural gas shall be used for
- 8 the repair and maintenance of streets and roads;
- 9 as approved by the Department for Local Government.
- → Section 2. Section 1 of this Act takes effect July 1, 2017.

Page 1 of 1